

Moonflower Community Cooperative
Minutes for the Board of Directors Meeting
4/8/2014

Grand County Library-Conference Room

Mission Statement: Moonflower Community Cooperative provides socially responsible foods, goods and education to promote a healthy, sustainable community.

Board members present: Thatcher Vagts, Kaki Hunter, Cathy Bonde, Judy Savarese, Joanne Savoie, Rob Gray . Elizabeth Lamoureux, absent. Management team: Lisa Horzepa.

Called to order-5:03 pm

Member/Owner Comments

Cathy Bonde requested we move agenda item regarding nominations to fill Sandi Snead's seat, as mentioned at the annual member meeting, to the fore of the agenda so as to acknowledge the board member status. Joanne made a motion to appoint Cathy to fill Sandi Snead's seat on the board until March 2015. Seconded- Judy- approved.

April Agenda amended to also add discussion of Real Estate , and power back up needs.

March minutes- Cathy made the motion to accept as written- Kaki seconded. Approved.

Manager's report- Maintenance Report reveals a need to rename some expenses in maintenance as "Equipment Expense".

New Board Member Orientation – Questions clarifying responsibilities and board duties were discussed. Questions about reading financial documents and governing documents were discussed.

Action Items

April Monitoring Report- Sustainable Economic Health

Lisa presented this report and quarterly financials. Questions of clarification, discussions of assets, expenses, and growth were discussed. Rob made the motion to accept the April Monitor Report. Cathy-seconded- further discussion about Building funds balance sheet- approved.

Election of Officers

President- Joanne Savoie

Vice President- Kaki Hunter

Treasurer- Rob Gray

Secretary- Thatcher Vagts

Committees

"Standing" and "as needed" committees defined. Standing: Personnel, Finance, Member/Board Development. As Needed: Real Estate, Strategic Planning. Further action next month to appoint members to committees.

Bank Account Signers

Questions for clarification regarding different bank requirements for signatures and security. Thatcher made a motion to have Board President and Treasurer provide signatures to banks. Cathy seconded. Discussion about pros and cons to limits to checking balances. Revisit in May. Approved. Rob and Joanne will coordinate with Lisa for details.

Board Annual Calendar

A calendar of when specific monitoring reports are expected was presented. Suggestion by Thatcher to study, how best to go about educating ourselves, and presenting our findings in constructive ways. Board of directors are tasked with monitoring our own monitoring practices. Revisit next month.

Real Estate Discussion

Most current information shared. Each board member took on a small bit of research. Revisit next month.

Power Back Up

Tabled until real estate questions get resolved.

Rob made a motion to adjourn. Cathy seconded. Approved 7:45 pm